

PRESS RELEASE

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For Information Contact Public Affairs

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ORO VALLEY MAN FOUND GUILTY OF BANKRUPTCY FRAUD

TUCSON, ARIZONA -- The United States Attorney's Office for the District of Arizona announced that on February 4, 2003, Dwight Lind, of Oro Valley, Arizona, was found guilty of bankruptcy fraud, money laundering, perjury and two counts of false statement, by a federal jury at Tucson, Arizona.

The evidence at trial showed that, in connection with a Chapter 11 bankruptcy, Dwight Lind filed papers which failed to disclose to the bankruptcy court and his creditors that he owned valuable land in Clark County, Nevada. The bankruptcy papers were signed under penalties of perjury. The defendant was found guilty of false statement for failing to disclose that he owned the land in the lists of assets that he was required to file with the court.

The evidence at trial showed the Clark County land was sold during the bankruptcy proceedings. The defendant's share of the monies from the sale was \$240,000.00. The defendant deposited the money into checking accounts he controlled. Defendant was convicted of money

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laundering for depositing the money from the sale of the land into checking accounts he controlled.

The evidence also showed that the defendant failed to disclose in his monthly financial statement filed with the bankruptcy court that he had received the \$240,000.00. The monthly financial statement was filed under penalty of perjury. Defendant was convicted of filing a false statement for failing to disclose his receipt of the sale proceeds to the bankruptcy court in the monthly financial statement.

At a hearing in bankruptcy court, the defendant falsely testified that his corporation, Lind Jensen & Associates, was the true owner of the Clark County, Nevada property. The evidence presented at trial showed that the land had never been owned by Lind, Jensen & Associates.

Dwight Lind had been charged with violating Title 18 of the United States Code, Sections 152(1) (two counts), 152(3) (two counts), 1623, and 1957. The case was tried before United States District Court Judge John M. Roll on January 27, 2003 - February 4, 2003.

A conviction for bankruptcy fraud, perjury, and false statement carries a maximum penalty of 5 years, a \$ 250,000 fine or both. A conviction for money laundering carries a maximum penalty of 10 years, a \$250,000 fine or both.

The investigation leading to the guilty verdict was conducted by the Internal Revenue Service and the U.S. Trustee's office.

Sentencing is set before Judge Roll on May 12, 2003.

The prosecution is being handled by Robert Miskell and Jennifer Guerin, Assistant United States Attorneys, District of Arizona, Tucson, Arizona.

CASE NUMBER: CR-01-0036-TUC
RELEASE NUMBER: 2003-018

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